***Careers 10 Finance Project: Booklet #2***

|  |  |
| --- | --- |
| **Name** |  |
| **Occupation/Job** |  |
| **Gross Pay (Year/Annual)** |  |
| **Net Monthly Income** |  |

Once you have completed this booklet, record your monthly amounts here:

|  |  |
| --- | --- |
| **Housing (Monthly Rent)** |  |
| **Utilities** | *(Included = $0, Not Included = 5% of Net Monthly Income)* |
| **Transportation** |  |

**Housing**

Using an online rental listing site, find a property that fits in your budget and meets your other housing needs. Make sure you know ***where*** your place is to help you with your transportation calculations later on.

**You are allowed to assume you have a roommate - or more than one if necessary. However, you must have one bedroom per person and one toilet per two people.**

Yukon Rental Websites (there are others, but these are good places to start!):

* Kijiji
* Prop2Go
* hartlingrentals.ca
* whitehorserentals.ca

|  |  |
| --- | --- |
| Listing Name/Title: |  |
| Source (website): |  |
| Monthly Rent: |  |
| Utilities (heat, hot water, electricity, internet - what is/isn’t included) |  |
| Location of Property: |  |
| Housing Needs/Wants the Property Meets: |  |
| Housing Needs/Wants the Property **Doesn’t** Meet: |  |

**Getting Around**

Having a place to live and a job are important parts of life, and you need to figure out how to reliably get from one to the other. Choose either a **personal vehicle** or **public transit** as your primary mode of transportation and fill out the appropriate chart below:

**Down Payment for a Vehicle:**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **X** 0.25 = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Net Monthly Pay) (Down Payment)

This amount is approximately what you can afford for a one-time down payment on a vehicle. If you can find a vehicle that will work for you for less than this amount, you don’t need a loan. If not, you need a loan!

**Loan Calculation**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Full Purchase Price) (Down Payment) (Loan Amount)

Find a car or personal loan calculator online (MUST be a Canadian banking institution!) and calculate what your monthly payments will be:

|  |  |
| --- | --- |
| **Loan Information** | |
| Interest Rate | 7.5% |
| Length of Time | \_\_\_\_\_\_ Months (minimum: 24, maximum: 60) |
| Loan Amount |  |
| Monthly Payment |  |
| Total Amount to Repay | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **X** 60 Months = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (Monthly Payment) (Total Amount) |
| Interest Paid | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **-** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (Total Amount) (Original Loan Amount) (Interest Paid) |

|  |  |
| --- | --- |
| **Personal Vehicle** | |
| Full Purchase Price |  |
| Down Payment |  |
| Loan Amount |  |
| New/Used |  |
| Monthly Car Payments |  |
| Insurance | $100 |
| Fuel (give an estimate - this can be quite variable!) |  |
| Maintenance (give an estimate - this can be quite variable!) |  |

OR

|  |  |
| --- | --- |
| **Public Transit** | |
| Bus Pass Cost |  |
| How does the bus connect your home to place of work? (Look up routes online) |  |

For the mode of transportation you chose, complete the following chart:

|  |  |
| --- | --- |
| **Benefits** | **Drawbacks** |
|  |  |